



SOCIETY OF SEMIAHMOO ANIMAL LEAGUE
(Operating as Kindred Community Farm Sanctuary)

Statement of Revenues and Expenditures

Year Ended December 31, 2020

(Unaudited - See Notice To Reader)

	Budget 2020	Actual 2020	Actual 2019
REVENUES			
Donations	\$ 70,000	\$ 120,811	\$ 90,461
Contributed wages (Note 2)	-	95,000	130,972
Grants	12,000	10,500	28,500
Fundraising	2,500	5,263	2,564
Programs	20,000	3,900	9,020
Rent	-	3,126	-
Memberships	3,000	2,445	2,850
Interest	200	117	142
Other	1,000	-	-
	108,700	241,162	264,509
EXPENSES			
Administration			
Advertising and promotion	100	1,700	96
Bank charges and interest	700	529	664
Board administration	500	1,385	515
Insurance	2,000	1,249	2,200
Office	800	1,350	4,753
Professional fees	5,000	3,325	631
	9,100	9,538	8,859
Farm Animal Sanctuary			
Animal food and supplies	23,000	26,474	36,232
Animal health	7,000	8,171	6,426
Rent	18,000	21,126	18,000
Utilities	1,700	1,358	1,653
	49,700	57,129	62,311
Community Healing Programs			
Program supplies	2,000	571	1,512
Subcontracts	7,800	2,370	2,690
Transportation	3,000	-	2,348
Wages and benefits	37,100	32,772	32,245
Wages and benefits - in-kind (Note 2)	-	95,000	133,689
	49,900	130,713	172,484
	108,700	197,380	243,654
EXCESS OF REVENUES OVER EXPENSES	\$ -	\$ 43,782	\$ 20,855

The accompanying notes are an integral part of these financial statements

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SOCIETY OF SEMIAHMOO ANIMAL LEAGUE
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Statement of Changes in Net Assets

Year Ended December 31, 2020

(Unaudited - See Notice To Reader)

	2020	2019
NET ASSETS - BEGINNING OF YEAR	\$ 76,437	\$ 55,582
Excess of revenues over expenses	43,782	20,855
NET ASSETS - END OF YEAR	\$ 120,219	\$ 76,437

The accompanying notes are an integral part of these financial statements

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SOCIETY OF SEMIAHMOO ANIMAL LEAGUE
(Operating as Kindred Community Farm Sanctuary)

Balance Sheet

December 31, 2020

(Unaudited - See Notice To Reader)

	2020	2019
ASSETS		
CURRENT		
Cash	\$ 121,628	\$ 76,418
Accounts receivable	1,720	2,500
Goods and services tax recoverable	880	621
	\$ 124,228	\$ 79,539
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 3,105	\$ 2,826
Due to government agencies	904	276
	4,009	3,102
NET ASSETS	120,219	76,437
	\$ 124,228	\$ 79,539

APPROVED BY THE BOARD

Director

Director

The accompanying notes are an integral part of these financial statements