



SOCIETY OF SEMIAHMOO ANIMAL LEAGUE
(Operating as Kindred Community Farm Sanctuary)
Statement of Revenues and Expenditures
Year Ended December 31, 2021

	Budget 2021	Actual 2021	Actual 2020
REVENUES			
Donations	\$ 80,000	\$ 504,124	\$ 120,811
Contributed wages (Note 3)	1,000	95,000	95,000
Grants	12,000	14,747	10,500
Programs	24,000	3,240	3,900
Fundraising	2,500	5,460	5,263
Memberships	3,000	2,445	2,445
Interest	200	98	117
Rent	-	-	3,126
	122,700	625,114	241,162
EXPENSES			
Administration			
Advertising and promotion	100	1,663	1,700
Amortization	-	1,200	-
Bank charges and interest	700	746	529
Board administration	500	425	1,385
Insurance	2,000	1,317	1,249
Office	750	880	1,350
Professional fees	5,000	6,201	3,325
	9,050	12,432	9,538
Farm Animal Sanctuary			
Animal food and supplies	23,000	23,617	26,474
Animal health	7,000	13,938	8,171
Rent	18,000	29,250	21,126
Utilities	1,700	1,189	1,358
	49,700	67,994	57,129
Community Healing Programs			
Program supplies	2,000	4,656	571
Subcontracts	7,800	4,101	2,370
Transportation	3,000	221	-
Wages and benefits	37,100	36,317	32,772
Wages and benefits - in-kind (Note 3)	-	95,000	95,000
	49,900	140,295	130,713
	108,650	220,721	197,380
EXCESS OF REVENUES OVER EXPENSES	\$ 14,050	\$ 404,393	\$ 43,782

The accompanying notes are an integral part of the financial information



SOCIETY OF SEMIAHMOO ANIMAL LEAGUE
(Operating as Kindred Community Farm Sanctuary)
Statement of Changes in Net Assets
Year Ended December 31, 2021

	2021	2020
NET ASSETS - BEGINNING OF YEAR	\$ 120,219	\$ 76,437
Excess of revenues over expenses	404,393	43,782
NET ASSETS - END OF YEAR	\$ 524,612	\$ 120,219

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3





SOCIETY OF SEMIAHMOO ANIMAL LEAGUE
(Operating as Kindred Community Farm Sanctuary)

Balance Sheet

December 31, 2021

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 68,159	\$ 121,628
Accounts receivable	-	1,720
Goods and services tax recoverable	880	880
Prepaid expenses	8,000	-
	77,039	124,228
LONG TERM INVESTMENTS (Market value - \$449,988) (Note 4)	449,686	-
PROPERTY, PLANT AND EQUIPMENT (Note 5)	10,800	-
	\$ 537,525	\$ 124,228
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 11,504	\$ 3,105
Due to government agencies	1,409	904
	12,913	4,009
NET ASSETS	524,612	120,219
	\$ 537,525	\$ 124,228

APPROVED BY THE BOARD

_____ Director

_____ Director

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4